

**EXTRACT FROM THE PROCEEDINGS OF THE AUDIT COMMITTEE HELD ON THE
29 SEPTEMBER 2009**

Subject:	Targeted Budget Management (TBM) Month 4		
Date of Meeting:	<i>Audit Committee 29 September 2009</i> Overview and Scrutiny Commission 20 October 2009		
Report of:	Director of Strategy & Governance		
Key Decision:	No		
Contact Officer:	Name: Jane Clarke	Tel: 29-1064	
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Wards Affected:	All		

BRIGHTON & HOVE CITY COUNCIL

AUDIT COMMITTEE

4.00pm 29 SEPTEMBER 2009

COUNCIL CHAMBER, HOVE TOWN HALL

MINUTES

Present: Councillors Hamilton (Chairman), Watkins (Deputy Chairman), Alford, Fallon-Khan, Kitcat, Simpson, Smith, Taylor and G Theobald

PART ONE

31 TARGETED BUDGET MANAGEMENT (TBM) MONTH 4

- 31.1 The Committee considered a report from the Director of Finance & Resources regarding the Targeted Budget Management Month 4 report (for copy see minute book).
- 31.2 The Director of Finance & Resources highlighted that this report was for information only and any issues about overspend on the accounts would be an Overview and Scrutiny or Cabinet issue.
- 31.3 The Chairman noted that further recovery measures would be ongoing and results expected by month 6. The Director of Finance & Resources confirmed this, but felt it was likely that month 6 would not show significant recovery to a breakeven position. She noted there was a significant overspend, but this was not out of line with the position at this point in previous years.
- 31.4 **RESOLVED** – That the report is noted.

